

DBS Foundation Impact Beyond Award 2025

Terms and Conditions

APPLICATION PROCESS

1. Eligibility

- a. The DBS Foundation Impact Beyond Award (“Award”) by DBS Foundation (“DBSF”) is open for applications from social enterprises (“SE”) and small-and medium-sized enterprises (“SME”) (hereinafter referred to as “Applicant”).
- b. The Challenge for the 2025 Award (“Challenge”) is defined as follows: *Imagine a future where one in four people in Asia is over the age of 65. As birth rates fall and people live longer, we need to redesign our world so that people at all stages of life can thrive. Our world will be increasingly shaped by the needs, ambitions and contributions of older adults – creating new opportunities to reimagine ageing societies. The Impact Beyond Award 2025 calls for innovative, inclusive and scalable businesses that prepare us to not only live longer but with dignity and purpose – from the way we live and work, to how we prepare ourselves financially, mentally and physically.*
- c. Applicants must meet the following conditions at the time of application and throughout the application process. Only eligible applications will be considered for evaluation. Your business needs to:
 - i. Be a social enterprise or small-and-medium enterprise (SE/SMEs)* with an annual total revenue of at least S\$3 million in the most recent financial year**
 - ii. Operate in at least one of these 6 markets: Singapore, Hong Kong, Taiwan, China, India and Indonesia
 - iii. Have bold and innovative approaches and game-changing solutions that address pressing needs of an ageing society
 - iv. Have achieved or have the potential to achieve transformative impact for ageing societies
 - v. Have inclusive solutions that enable the wider population, including those in need, to age well
 - vi. Demonstrate ambitious and actionable plans for scaling up

*SMEs are defined as businesses with less than S\$100M in annual total revenue in its most recent financial year

** Exceptions subject to discretion of DBSF on a case-by-case basis

The Award does not support non-profit organisations (NPOs), philanthropy-model charities, religious organisations for religious purposes, general fundraising campaigns, entities on bank caution list, student projects and individual pursuits.

- d. Business entities in India are required to provide evidence of having FCRA approval, or the ability to meet the following criteria:

- i. Profitability of the business is dependent solely on the sales revenue and not on account of the income receivable by way of grants and/or awards;
- ii. Does not have a definite cultural, economic, educational, religious or social ("CEERS") programme; and
- iii. Award funding is not be used towards funding any other persons and/or entities which would need to be registered to obtain FCRA registration or approval.

DBS Foundation is unable to award funding to entities that do not meet the above criteria.

- e. Applicants which have previously received grants/awards from DBS Bank and its affiliates, subsidiaries ("DBS") and/or DBSF, may apply for the Award. Being a former DBSF grantee/awardee does not guarantee your current or future application(s) for grants/awards will be successful. Every application will be assessed independently based on its own merits.

2. Submission

- a. Applications must be submitted in English, Chinese or Bahasa language.
- b. Incomplete, illegible, corrupted, unrecognisable formats, and untimely entries will be void and disqualified. DBSF accepts no responsibility for any entries that are lost, misdirected, or not received through the online application system for any reason whatsoever.
- c. Only one application will be accepted per entity. If multiple applications are submitted for the same entity, only the most recent submission will be considered before the closing date.
- d. Applicants consent to the collection and use of their personal data (including but not limited to name and contact details) by DBSF and affiliates of DBS in accordance with the DBS Privacy Policy and these Terms and Conditions. All personal data will be kept secure and processed in accordance with the applicable laws. Learn more about [DBS Foundation Privacy Policy](#).
- e. All information submitted by the Applicant will be treated as confidential and protected in the spirit of non-disclosure. DBSF evaluation panel will not sign any non-disclosure agreements with Applicants.

3. Evaluation

- a. Evaluation of Applications will be conducted during stipulated period(s) as announced by DBSF ("Evaluation Period").
- b. Only application forms received before the application deadline, as announced by DBSF, will be evaluated during the aforesaid Evaluation Period.
- c. If an Applicant does not respond to DBSF's correspondence within five business days during the Evaluation Period, it will be deemed that the Applicant has withdrawn the application.

- d. Applications will be evaluated based on the evaluation criteria determined by DBSF.
 - i. Shortlisted applicants are required to make presentations of their application to the DBSF evaluation panel(s).
 - ii. The final evaluation panel will be conducted in English. If the applicant/presenter is unable to converse in English, the applicant/presenter is encouraged to engage his/her own interpreter during the presentation and Q&A session. DBSF will make best attempts to assist in translation of Applicant's pitch during question and answer (Q&A) session if the applicant is unable to converse fluently in English.
 - iii. Applicants may consider travelling to a designated DBS office to participate in the evaluation in person at their own cost. No travel reimbursements will be provided. Otherwise, the pitch will be conducted via video or telephone conference.
- e. Decisions made by the evaluation panel are final and any disputes will not be entertained.

4. Award

- a. Milestones
 - i. The funding is awarded based on the milestones and scale-up plans provided in the application form and shared during DBSF evaluation panel(s).
 - ii. If the Applicant decides to change the use of the Award funding after the final evaluation is completed, DBSF reserves the right not to proceed with disbursement of the award funding.
- b. Award funding disbursement
 - i. The disbursement of Award funding will occur in tranches.
 - ii. The disbursement of each tranche is tied to the Awardee's achievement of the corresponding milestone(s), as stipulated in the Award Agreement or other subsequent revisions that are mutually agreed.
 - iii. Any request for deviations will be assessed for approval on a case-by-case basis.
 - iv. Awardees are required to open an account with DBS Bank to facilitate ease of award funding disbursement, unless it is not possible to do so, and mutually agreed upon by DBS Foundation. Awardees may refer to the local DBS Bank for information about the DBS Business for Impact Banking Package.

5. Termination and right to amend terms and conditions

- a. DBSF reserves the right to withdraw or reduce the amount of award funding, request that Awardee refunds and repays all or part of the award funding disbursed.
- b. If an Awardee becomes dormant (defined as not having any business activities and generates no income) for more than two months, DBSF will take necessary action to terminate the Agreement and proceed to request for refund of all or parts of the award funding disbursed.

If the Awardee is found to violate any of the terms and conditions stipulated under the Award Agreement, it shall constitute to a breach of agreement by the Awardee. Recourse as provided in the Award Agreement shall be undertaken by DBSF in such situations.

- c. DBSF reserves the right to amend the Terms and Conditions at any point in line with the objectives of the Award.